

# KEEP YOUR MONEY IN YOUR 457 ACCOUNT



Here's some important information to help you understand the options available to you after you separate from service. See the reverse side for more important information to consider.

**You can keep your 457 account and enjoy the same benefits for your lifetime!**



## **STEP 1: Prepare for your new journey.**

Meet with your dedicated representative before you separate from service (or soon after) to review your investments, savings, and future options.



## **STEP 2: Compare your options.**

Here are a few things you'll benefit from by keeping your 457 account:

- ▶ Personal assistance from your local representative
- ▶ Financial-planning assistance from a CERTIFIED FINANCIAL PLANNER™ Professional
- ▶ Review of investment options and costs from the Plan's Committee and Independent Consultant.



## **STEP 3: Decide what's best for you.**

Your plan representative can help you with the following long-term goals:

- ▶ Roll other tax-deferred money into your 457 account for easier management. If you decide to move outside money into your 457 account, you'll get the same great value, investment options, services, and competitive pricing!
- ▶ Starting a new job? Review your options and determine if keeping both accounts will offer you additional diversification and services.

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**Need help?** Contact your local team or visit [www.icmarc.org](http://www.icmarc.org).



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## ASK YOURSELF...

## CONSIDER THIS...

Do I have access to a CERTIFIED FINANCIAL PLANNER™ professional (CFP®) for help with my personal finances?

Some providers offer CFP® services, but at a substantial cost. Your 457 Plan offers a CFP® professional to assist you with financial topics that affect retirement savings such as estate planning, saving for education, and setting long-term financial goals.

Will I receive personalized, one-on-one assistance when I need it?

Many providers only offer a Call Center. Your 457 Plan provides you with a dedicated representative who provides personal assistance when you need it — **at no additional cost**. You may connect with your dedicated representative in person, online, or by phone.

Are they competitively priced?

Investment expenses can also limit your returns over the long term. Carefully review expense ratios associated with the retirement products being offered. Beware of hidden costs in investment products outside your plan, including operating expenses and commissions.

What education resources are available to me?

Online resources, including interactive calculators, webinars, and other tools, are available at [www.icmarc.org/education](http://www.icmarc.org/education).

Is there oversight by a committee and consultant?

It's important to make sure your best interests are being served. Your 457 Plan has a dedicated Committee that strives to seek out the best value, and diverse investment options, and negotiates competitive pricing.

Can I withdraw my money when I need it — without a tax penalty?

Your 457 Plan does not have to impose a tax penalty if you take a withdrawal of your 457 Plan assets once you've separated from service, regardless of your age.

If you move your money from your 457 Plan to any other type of plan, you'll be subject to the plan rules and a 10% penalty if you're withdrawing before age 59½.