

Teamsters Miscellaneous Security Trust Fund

225 South Lake Avenue, Suite 110, Pasadena, CA 91101-3019 • www.nwadmin.com • (877) 214-8928

DATE: AUGUST 31, 2017

TO: ALL EMPLOYERS IN THE TEAMSTERS MISCELLANEOUS SECURITY TRUST FUND THAT DO NOT PARTICIPATE IN THE FUND'S RETIREE PROGRAM

FROM: BOARD OF TRUSTEES

RE: OPT-OUT POLICY - REVISED OCTOBER 1, 2017

The Teamsters Miscellaneous Security Trust Fund (Fund) currently offers Active Participants who are eligible or enrolled in health and welfare coverage and whose Employer does not pay contributions on behalf of Active Employees for future Retiree health coverage to the Fund, the opportunity to suspend certain benefits (medical, prescription drug, dental and vision) under their coverage if one of three scenarios applies:

- Suspension of Certain Benefits While You or Your Spouse (or Domestic Partner) Have Other Group Health Coverage
- Suspension of Certain Benefits While You Have Other Group Health Coverage through a Parent as an Adult Dependent up to the age of 26
- Suspension of Certain Benefits For You or Your Spouse (or Domestic Partner, if applicable) if Both of You Work for Contributing Employers to this Fund and are Both Covered by Said Plan.

Once approved for the suspension of benefits, the Fund required that coverage for mental health/substance abuse benefits or life insurance benefits, if applicable, remain in effect at a cost of \$50.00 per month for these Non-Suspendible benefits.

Effective October 1, 2017, the Fund has revised its Opt-Out Policy to be a suspension of all benefits provided under the Fund contingent on all of the requirements stated in the revised Opt-Out Policy are satisfied. This means, that once a Participant is approved to Opt-Out of coverage by the Administrative Office, no benefits will be available under the Fund and there will not be a monthly Employer contribution required on behalf of these Participants. For those Participants who are currently on opt out status, the Fund will not provide Non-Suspendible benefits nor will it require a monthly contribution on their behalf as of October 1, 2017.

Enclosed for your reference is a copy of the notice being sent to those Participants who are currently on opt out status as well as the Fund's revised Opt-Out Policy effective October 1, 2017.

Should you have any question concerning this notice, please contact the Fund Administrative Office at (877) 214-8928.